

C S 2 0 1 8 1 1 1 1 9

SEC Registration Number

F I G A R O C O F F E E G R O U P , I N C .

(Company's Full Name)

1 1 6 E A S T M A I N A V E . P H A S E V - S E Z
L A G U N A T E C H N O P A R K , B I N A N , L A G U N A
4 0 3 4

(Business Address: No. Street City/Town/Province)

Sigrid Von D. De Jesus

(Contact Person)

0917-8832172

(Company Telephone Number)

0 6 3 0

Month Day
(Fiscal Year)

SEC FORM 17-C

(Form Type)

N/A

Month Day
(Annual Meeting)

N/A

(Secondary License Type, If Applicable)

SEC-MSRD

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
18 FEBRUARY 2025
2. SEC Identification Number
CS201811119
3. BIR Tax Identification No.
010-061-026-000
4. Exact name of issuer as specified in its charter
FIGARO COFFEE GROUP, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office
116 East Main Avenue, Phase V-SEZ Laguna Technopark, Binan Laguna

Postal Code
4034
8. Issuer's telephone number, including area code
(632) 8812-1718
9. .Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	5,468,455,298

11. Indicate the item numbers reported herein:
-

Figaro Coffee Group Posts Strong Q4 2024 Profit

Manila, Philippines – Figaro Coffee Group (FCG), a leading player in the Philippine food and beverage industry, reported strong financial performance for the fourth quarter of 2024, showcasing robust growth and a solid financial standing. The company achieved strong profitability, strengthened its operational capabilities, and expanded its market presence.

For the period October 1 to December 31, 2024, FCG recorded a net income before tax of P291.8 million, reflecting a 12.4% year-on-year increase from same period a year ago. This was driven by efficient overhead management and continued store expansion.

Mr. Pet Español III, FCG's Chief Financial Officer, emphasized the company's ability to maintain financial stability amid economic challenges:

"Revenues remained steady at P1.44 billion, closely aligned with last year's performance. While global inflation pressured raw material costs, we successfully managed overhead and operating expenses while increasing capacity."

With total assets reaching P5.47 billion, FCG remains well-positioned for continued growth in 2025, reinforcing its commitment to expansion, operational efficiency, and financial resilience. The company also improved its liquidity, with the current ratio increasing from 1.19x to 1.50x as of December 31, 2024.

As of December 31, 2024, FCG operated a total of 216 stores nationwide. Of these, 142 (66%) were under the Angel's Pizza brand, followed by 63 Figaro Coffee locations, 8 Tien Ma's branches, 2 Café Portofino outlets, and 1 Koobideh Kebabs store. In 2024, the company expanded its footprint by opening 34 new stores, including 28 Angel's Pizza locations—13 of which were launched in Q4 alone—along with 6 new Figaro Coffee stores. "We are looking forward to continuing our prudent expansion strategy together with launching more exciting and innovative menu items and promos this 2025," Figaro Coffee Group Chairman Justin Liu said.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIGARO COFFEE GROUP, INC.

Issuer

18 FEBRUARY 2025

Date


LOWELA L. CONCHA
Corporate Secretary