

C S 2 0 1 8 1 1 1 1 9

SEC Registration Number

F I G A R O C O F F E E G R O U P , I N C .

(Company's Full Name)

1 1 6 E A S T M A I N A V E . P H A S E V - S E Z  
L A G U N A T E C H N O P A R K , B I N A N , L A G U N A  
4 0 3 4

(Business Address: No. Street City/Town/Province)

**Sigrid Von D. De Jesus**

(Contact Person)

**0917-8832172**

(Company Telephone Number)

0 6 3 0

Month Day  
(Fiscal Year)

**SEC FORM 17-C**

(Form Type)

**N/A**

Month Day  
(Annual Meeting)

**N/A**

(Secondary License Type, If Applicable)

**SEC-MSRD**

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
**06 JANUARY 2025**
2. SEC Identification Number  
**CS201811119**
3. BIR Tax Identification No.  
**010-061-026-000**
4. Exact name of issuer as specified in its charter  
**FIGARO COFFEE GROUP, INC.**
5. Province, country or other jurisdiction of incorporation  
**PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office  
**116 East Main Avenue, Phase V-SEZ Laguna Technopark, Binan Laguna**  
  
Postal Code  
**4034**
8. Issuer's telephone number, including area code  
**(632) 8812-1718**
9. .Former name or former address, if changed since last report  
**N/A**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<b>Title of Each Class</b>	<b>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</b>
Common Shares	5,468,455,298

11. Indicate the item numbers reported herein:
-

**Clarification on news article entitled “Fruititas, Figaro ramp up 2025 store expansion”  
posted on The Philippine Star (online)**

This refers to the request of the PSE received by Figaro Coffee Group, Inc. (“FCG” or the “Company”) today, 06 January 2025, to clarify the news article entitled, “Fruititas, Figaro ramp up 2025 store expansion” posted in The Philippine Star (online), which reported in part that:

“A company executive who requested anonymity told The STAR that Figaro is set to spend around P1.2 billion in capital expenditures this year, higher than the almost P1 billion group-wide capex allotted in 2023. The official said Figaro is targeting to open 40 to 60 stores across all its brands, bulk or 80 percent of which will be the popular Angel’s Pizza brand.

Figaro is hoping to make Angel’s Pizza the country’s number one pizza brand in customer preference and also store count within the next five years. Figaro, through subsidiary Figaro Coffee Systems Inc., operates and franchises a network of retail restaurants that include Figaro Coffee, Angel’s Pizza, Tien Ma’s, Koobideh Kebab and Café Portofino”.

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The PSE requested for clarification on the information in the above-quoted news article, including, but not limited to the Php 1.2 Billion in capital expenditures this year for the opening of 40-60 new stores across all FCG’s brands, of which 80% is the Angel’s Pizza brand.

The Company confirms the information in the above-quoted news article, including the company’s planned capital expenditure and the target store network expansion. As reported by the Company in its previous disclosure to the PSE.

Please refer to PSE Disclosure C03367-2024 dated 21 May 2024 for further details.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIGARO COFFEE GROUP, INC.**

Issuer

**06 JANUARY 2025**

Date

  
**LOWELA L. CONCHA**  
Corporate Secretary