



Angel's Pizza Wins GrabFood Platinum Fan Fave Pizza Award for Second Year in a Row

Makati City, Philippines – November 22, 2024 – Angel's Pizza has once again secured the coveted Platinum Award for National Icons: Pizza at the Golden Grab Awards 2024, held at The Fifth at Rockwell, R5 Level, Powerplant Mall, Makati City. This recognition marks Angel's Pizza's second consecutive win, reaffirming its place as the Philippines' favorite pizza destination.

Angel's Pizza's signature Creamy Spinach Dip Double Deals Plus was celebrated as one of the country's ultimate favorite pizzas in 2024, winning the hearts and votes of over 50,000 customers to earn the Platinum Fan Fave status. This accomplishment follows a year of impressive growth and achievements for Angel's Pizza, including reaching an all-time high of Php1.8 billion in sales by the end of Q3 2024— increase of over 55% of sales year-to-date compared to the same period last year.

Additional performance highlights include:

- 1.4 million transactions year-to-date
- +6% month-on-month sales growth from August to September
- +43% year-on-year sales growth in Metro Manila and +70% year-on-year sales growth in provincial areas

Ace Azarraga, Director for Brand and Partnerships, expressed gratitude for the recognition, stating, "Receiving the Grab Fan Fave Platinum award in the Pizza category is a testament to our commitment to continually enhancing our products and services to exceed customer expectations. This remarkable growth underscores the strength of our strategic partnerships and our dedication to innovation and customer satisfaction. We're deeply grateful to Grab and to our loyal customers for their continued support and trust in Angel's Pizza."

Justin Liu, Chairman of Figaro Coffee Group, added, "We are incredibly proud of the progress Angel's Pizza has made. Achieving record sales as of end Q3 2024 is a monumental milestone that reflects our dedication to providing high-quality products and excellent service to our customers. As a long-time partner of Grab, we affirm our continuous and strong relationship, which gives us more excitement towards future growth and innovation together."

This award and Angel's Pizza's impressive growth reaffirm the brand's mission to deliver delicious, high-quality products that customers love. With the continued support of loyal fans and strategic partnerships, Angel's Pizza is set to reach even greater heights in the coming years.

FIGARO COFFEE GROUP, INC.

Caution regarding forward-looking statements

The forward-looking statements in this press release are based on the beliefs of the management as well as assumptions made by and information currently available to the management. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe", "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns, levels of spending in business and leisure segments as well as consumer confidence. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.



About FIGARO COFFEE GROUP, INC

Figaro Coffee Group Inc. (FCG) was incorporated on July 6, 2018 as a wholly-owned subsidiary of Carmetheus Holdings, Inc. primarily to process, manufacture, package all kinds of food products, and establish, invest, develop, operate and maintain restaurants, coffee shops and refreshments parlors, among others.

FCG has one subsidiary, Figaro Coffee Systems, Inc. (FCSI), through which it operates and/or franchises a network of retail restaurants. These include Figaro Coffee, a coffee shop chain with domestic and international branches; Angel's Pizza, a pizza store chain; Tien Ma's, a Taiwanese cuisine restaurant chain; Koobideh Kebabs, a casual-dining persian kebab chain; and Café Portofino, a cloud-kitchen outlet which primarily serves a variety of food and pastries.

As of 14 November 2024, Figaro Coffee Group operates a total of 213 stores across all brands.

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