

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
14 November 2024
2. SEC Identification Number
CS201811119
3. BIR Tax Identification No.
010-061-026-000
4. Exact name of issuer as specified in its charter
FIGARO COFFEE GROUP, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office
116 East Main Avenue, Phase V-SEZ Laguna Technopark, Binan Laguna

Postal Code
4034
8. Issuer's telephone number, including area code
(632) 8812-1718
9. .Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	5,468,455,298

11. Indicate the item numbers reported herein:
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Item 9:

"Figaro Coffee Group Posts Strong Growth in 2024"

Manila, Philippines – November 14, 2024 – Figaro Coffee Group, Inc. (FCG), the holding company behind popular food and beverage brands including Figaro Coffee, Angel's Pizza and Tien Ma's Taiwanese Cuisine, announced an impressive 27% growth in consolidated revenues, reaching ₱5.45 billion for the fiscal year ending June 30, 2024 compared to P4.28 billion for the same period last year. This was largely propelled by a record 57 new store openings—80% of which were Angels Pizza stores.

FCG's Chief Financial Officer, Mr. Pet Español III, highlighted the company's ability to improve gross margins from 45% to 47% despite inflationary challenges. "Through efficient cash management and cooperation with valued suppliers, we continue to maximize our operating cash flow. This disciplined approach helped offset global inflation pressures, enhancing our gross margins by 2 percentage points," Español explained.

In addition to top-line growth, the group achieved a healthy net profit after tax of ₱628.4 million or 12%, a 36% increase compared to the previous fiscal year. Operating expenses were maintained at 35% of revenues, reflecting FCG's focus on operational efficiency even as it expanded its store network from 167 to 206 locations by June 2024.

The strong momentum continued into the first quarter July to Sept 2024 of FCG's fiscal year 2025, with revenues rising by 6% to ₱1.39 billion and net income after tax growing by 17% year-over-year, reaching ₱103.5 million.

"At Figaro Coffee Group, I am incredibly proud of our team's dedication and the remarkable performance we've achieved this fiscal year. Our success is a testament to our unwavering commitment to operational excellence and delivering an outstanding experience to our customers. As we look ahead, we remain focused on raising the bar, continually refining our standards, and ensuring every experience reflects the passion and quality that define us", said Justin Liu, Chairman.

FCG's store expansion strategy continues to focus on well-executed operations, as well as meeting the demand for high-quality and convenient food options for Filipino consumers. With solid financial performance and operational efficiencies, FCG is well-positioned for future growth as it builds on the success of its diversified brand portfolio.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIGARO COFFEE GROUP, INC.

Issuer

14 November 2024

Date


LOWELA L. CONCHA
Corporate Secretary