

C S 2 0 1 8 1 1 1 1 9

SEC Registration Number

F I G A R O C O F F E E G R O U P , I N C .

(Company's Full Name)

**1 1 6 E A S T M A I N A V E . P H A S E V - S E Z
L A G U N A T E C H N O P A R K , B I N A N , L A G U N A
4 0 3 4**

(Business Address: No. Street City/Town/Province)

Sigrid Von D. De Jesus

(Contact Person)

0917-8832172

(Company Telephone Number)

0 6 3 0

Month Day
(Fiscal Year)

SEC FORM 17-C

(Form Type)

N/A

Month Day
(Annual Meeting)

N/A

(Secondary License Type, If Applicable)

SEC-MSRD

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

Securities and Exchange Commission
Current Report Under Section 17 of the Securities Regulation Code ("SRC")
and SRC Rule 17.2 (c) Thereunder

SEC FORM 17-C

1. **14 October 2024**
Date of Report
2. SEC Identification Number:
CS201811119
3. BIR Tax Identification No.:
010-061-026-000
4. Name of issuer as specified in the charter
FIGARO COFFEE GROUP, INC.
5. **PHILIPPINES**
Country of Incorporation
6. (SEC Use Only)
Industry Classification Code:
4034
Postal Code
7. **116 East Main Ave., Phase V- SEZ, Laguna**
Technopark, Biñan, Laguna
Address of Principal Office
8. **(632) 8.812-17-18**
Registrant's Telephone Number
9. **N/A**
Former name of former address
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Titles of Each Class

**Number of Shares Outstanding and
Amount of Debt Outstanding**

Common Shares

5,468,455,298

11. Item number reported Item 9 – N/A

Clarification on news article entitled "Brewing a new identity: Jerry Liu rebrands Figaro Group to reflect diversity and growth ambitions of its expanding food portfolio" posted in Bilyonaryo.com. (online)

This refers to the request of the PSE received by Figaro Coffee Group, Inc. ("FCG" or the "Company") today, 14 October 2024, to clarify the news article entitled, ""Brewing a new identity: Jerry Liu rebrands Figaro Group to reflect diversity and growth ambitions of its expanding food portfolio" posted in Bilyonaryo.com, which reported in part that:

"Tech bilyonaryo Jerry Liu has changed the corporate name of his food business which has evolved far beyond its coffee shop roots. The Figaro Coffee Group (FCG) board has approved a name change to Figaro Culinary Group.

"The board has determined that it is in the best interest of the company to change its corporate name to better reflect its strategic vision and broaden its brand identity,' FCG said.

"The proposed new name will outline the company's commitment to quality and innovation as it expands its offerings to include a wide range of culinary products and experiences," it added.

In January, Monde Nissin, led by bilyonaryo Betty Ang, acquired a 15 percent stake in FCG. Liu is now looking to sell an additional 20 percent to raise funds for further expansion.”

The PSE requested for clarification on the information in the above-quoted news article, including, but not limited to, the planned sale of an additional 20 percent of FCG for future expansion, the effect of the same on the Company’s business and operations, and other relevant information in connection therewith.

The Company confirms the information in the above-quoted news article. As reported by the Company on 10 October 2024, FCG’s Board of Directors approved the amendments to FCG’s Articles of Incorporation and By-Laws to change the corporate name from “Figaro Coffee Group, Inc.” to “Figaro Culinary Group, Inc.”, subject to the approval of FCG’s stockholders and the Securities and Exchange Commission. Further, with regard to the planned sale of an additional 20 percent of FCG for future expansion, as reported by the Company in its previous disclosures, the Company’s Board of Directors and stockholders, on 12 October 2023 and 06 December 2023, respectively, approved (i) the proposed investments of potential third-party investors or various investors to approximately up to 20% of the Company’s outstanding common shares through the issuance of primary common shares out of the existing authorized capital stock of the Company, and (ii) the proposed conduct of a follow-on/public offering of either common shares or preferred shares of the Company, intended to be conducted within the next three years, to raise additional capital to fund future store openings and expansion. As previously cited by the Company, the details, terms and conditions under these proposed investments and offering have yet to be determined.

We trust that the Company has clarified the above news article.


LOWELA L. CONCHA
Corporate Secretary