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Securities and Exchange Commission

Current Report Under Section 17 of the Securities Regulation Code ("SRC") and SRC Rule 17.2 (c) Thereunder

SEC FORM 17-C

1. **07 October 2024**

Date of Report

2. SEC Identification Number:

CS201811119

- 4. Name of issuer as specified in the charter
- 5. **PHILIPPINES**

Country of Incorporation

7.
116 East Main Ave., Phase V- SEZ, Laguna
Technopark, Biñan, Laguna
Address of Principal Office

^{8.} <u>(632) 8.812-17-18</u>

Registrant's Telephone Number

9. **N/A**

Former name of former address

3. BIR Tax Identification No.:

010-061-026-000

FIGARO COFFEE GROUP, INC.

6. (SEC Use Only) Industry Classification Code:

<u>4034</u>

Postal Code

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Titles of Each Class

Number of Shares Outstanding and
Amount of Debt Outstanding

Common Shares 5,468,455,298

11. Item number reported Item 9 - N/A

Philippine Economic Zone Authority ("PEZA") Issuance of Certificate of Registration to Figaro Innovation and Development, Inc. for its New Project

Please be informed that Figaro Coffee Group, Inc. ("FCG") received today a copy of the Certificate of Registration No. 2024-00145-PEZA-EX-C10-2 (the "Certificate of Registration") issued by PEZA on 07 October 2024, to Figaro Innovation and Development, Inc. ("FIDI"), a wholly-owned subsidiary of Figaro Coffee System, Inc. ("FCSI"), the operating subsidiary of FCG, certifying FIDI's registration as an Export Enterprise engaged in the production of pizza products and frozen pizza.

The issuance of the Certificate of Registration is in connection with PEZA's approval of the application of FIDI for its New Project to engage in the production of pizza products and frozen pizza at the Laguna Technopark – Special Economic Zone ("LT-SEZ"), as disclosed by FCG on 03 October 2024. As stated in the Certificate of Registration, FIDI's registered project is entitled to the following incentives: Income Tax Holiday for five years, Special Corporate Income Tax for ten years, Duty Exemption for 15 years, and VAT Exemption and Zero Rating for 15 years, subject to the terms and conditions set forth in the registration and the provisions under R.A. No. 11534 or the Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act.

Further, in relation thereto, PEZA and FIDI have executed today a Supplemental Agreement which shall form part of the Registration Agreement executed by PEZA and FIDI on 07 September 2023. As previously disclosed by FCG on 07 September 2023, under the said Registration Agreement, the scope of FIDI's registered activity as an Ecozone Export Enterprise covers the production of roasted coffee such as: (a) House Reserve; (b) Espresso Blend; and (c) French Roast at the LT-SEZ. In addition, the Supplemental Agreement signed today covers the above-mentioned new registered project of FIDI, specifically the production of pizza products and frozen pizza at the LT-SEZ, under standard registration terms and conditions.

LOWELA L. CONCHA Corporate Secretary