

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 21, 2024
2. SEC Identification Number  
CS201811119
3. BIR Tax Identification No.  
010-061-026-000
4. Exact name of issuer as specified in its charter  
FIGARO COFFEE GROUP, INC.
5. Province, country or other jurisdiction of incorporation  
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
116 East Main Avenue, Phase V-SEZ Laguna Technopark, Binan Laguna  
Postal Code  
4034
8. Issuer's telephone number, including area code  
(632) 8812-1718
9. Former name or former address, if changed since last report  
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	5,468,455,298
11. Indicate the item numbers reported herein  
n/a

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Figaro Coffee Group, Inc. FCG

### PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Clarification on news article entitled "Figaro sets P 1-B capex, targets double-digit growth" posted in MB.com.ph

Source	Manila Bulletin (Online Edition)
Subject of News Report	"Figaro sets P1-B capex, targets double-digit growth"
Date of Publication	May 20, 2024

#### Clarification of News Report

This refers to the request of the PSE received by Figaro Coffee Group, Inc. ("FCG" or the "Company") today, May 21, 2024, to clarify the news article entitled, "Figaro sets P1-B capex, targets double-digit growth" posted in MB.com.ph, which reported in part that:

"The Figaro Coffee Group (FCG), a leader in the Philippine food and beverage sector, is allotting about P1 billion for the opening of 70 to 80 new stores this year as it aims to expand its footprint in Visayas and Mindanao.

In an interview, FCG Chairman Justin Liu said the expansion will be through company-owned as well as franchised stores with each outlet costing about P15 million to put up.

He added that the firm's aggressive store expansion program will propel earnings to grow in double-digits this year.

The bulk of the new stores will be for Angel's Pizza which is enjoying strong patronage from its low to middle-income market. About half of the new stores will be in Luzon while the balance will be in Visayas and Mindanao.

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He added that the capex will be funded mostly by internally generated funds because cash flow from the earnings of its stores remain strong. It will also be using some bank loans as well as the fresh capital from the investment of Monde Nissin into the company.

He said that, for Angel's Pizza alone, they are targeting to have about 400 stores in three to five years as it aims to be the country's top pizza chain by then.

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The Company confirms the information in the above-quoted news article, including FCG's planned estimated capital expenditure for 2024 and the target store network expansion. As reported by the Company in its previous disclosures to the PSE, including the IPO Prospectus, financial reports, various press releases, and comprehensive disclosures, among others, FCG remains committed to expand our presence, pursue sustainable growth, and continue product innovation to deliver enhanced value to our customers and shareholders.

We trust that the Company has clarified the above news report.

#### Other Relevant Information

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**Filed on behalf by:**

<b>Name</b>	Jose Petronio Vicente III Español
<b>Designation</b>	Treasurer, Chief Finance Officer, Chief Risk Officer