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SEC Registration Number

F I G A R O C O F F E E G R O U P , I N C .

(Company's Full Name)

1 1 6 E A S T M A I N A V E . P H A S E V - S E Z

L A G U N A T E C H N O P A R K , B I N A N , L A G U N A

4 0 3 4

(Business Address: No. Street City/Town/Province)

Sigrid Von D. De Jesus

(Contact Person)

0917-8832172

(Company Telephone Number)

0 6 3 0

Month Day
h
(Fiscal Year)

SEC FORM 17-C

(Form Type)

N/A

Month Day

(Annual Meeting)

N/A

(Secondary License Type, If Applicable)

SEC-MSRD

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

Securities and Exchange Commission
Current Report Under Section 17 of the Securities Regulation Code ("SRC")
and SRC Rule 17.2 (c) Thereunder

SEC FORM 17-C

1. **14 FEBRUARY 2024**
Date of Report
2. SEC Identification Number:
CS201811119
3. BIR Tax Identification No.:
010-061-026-000
4. Name of issuer as specified in the charter **FIGARO COFFEE GROUP, INC.**
5. **PHILIPPINES**
Country of Incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **116 East Main Ave., Phase V- SEZ,**
Laguna Technopark, Binan, Laguna
Address of Principal Office **4034**
Postal Code
8. **(632) 8812-17-18**
Registrant's Telephone Number
9. **N/A**
Former name or former address
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Titles of Each Class	Number of Shares Outstanding and Amount of Debt Outstanding
Common Shares	5,468,455,298

11. Item number reported Item 9 – N/A

Figaro Coffee Group Continues Quarterly and Annual Growth in 2023

Manila, Philippines – The Figaro Coffee Group, a stalwart in the Philippine food and beverage industry, proudly presented its quarterly financial report for the period spanning October 1 to December 31, 2023, demonstrating robust growth and a solid financial standing. The company saw improvements in top-line sales, bottom-line margins, enhanced store operations, strengthened commissary capacities, and laid the groundwork for further growth in the future.

Amidst the challenges of an inflation-laden year, 2023 emerged as a banner year for the company. For the quarterly period ended Dec 31, 2023, the company achieved revenues of P1.45 billion, a 42% increase versus same period last year. Net income for the quarter also registered at P195 million, a 7.2% increase from same period of last year.

For the full year 2023 from January to December, the company achieved total revenues of P5 billion, marking a significant increase of P1.8 billion, from P3.2 billion in the same period of 2022, achieving an impressive 55% growth in revenues and remarkable net profit margin of 10% or P480.4 million, 84% higher compared to the same period in 2022.

The Group achieved an all-time high total store count, ending 2023 with 203 total stores which were composed of 64 Figaro Coffee stores, 124 Angel's Pizza stores, 10 Tien Ma's Taiwanese cuisine stores, 1 Koobideh Kebabs store and 4 Cafe Portofino stores. In 2023, the company opened a total of 68 new stores.

Mr. Pet Español III, FCG's Chief Financial Officer, emphasized, "Despite global inflation challenges, FCG navigated 2023 successfully. The company optimized key expenses, reducing cost of goods sold(COGS) to 32% from the previous year's 38%. The strategic management of financing costs, improving efficiencies and utilizing economies of scale was instrumental in softening negative effects posed by inflationary pressures. The company is positioned to continue growth of its stores and brands nationwide to further expand its presence in the Philippines.


LOWELA L. CONCHA
Corporate Secretary