



The Figaro Coffee Group Celebrates 30 Years of Coffee Excellence

MANILA, Philippines. In a remarkable journey from a single store at Glorietta 2, Makati, to a thriving empire of 200 stores with multiple brands, The Figaro Coffee Group proudly commemorates its 30 years of unwavering commitment to coffee excellence. Since its inception in 1993, the Figaro Coffee Group has grown from strength to strength, expanding its footprint across the nation with diverse offerings that include Figaro Coffee, Angel's Pizza, Tien Ma's, and Café Portofino.

The Figaro Coffee Group is not just a coffeehouse; it is a testament to the dreams of a group of passionate coffee enthusiasts who envisioned a space where people could come together to enjoy exceptional coffee and delectable pastries. The name "Figaro" pays homage to the male lead in the opera "The Barber of Seville," reflecting the European and Italian inspiration behind the brand.

Mr. Ace Azarraga, Brand and Partnership Director, expressed his pride in Figaro Coffee's journey, stating, "Figaro Coffee is a proudly Filipino coffee chain and is one of the most successful to grow on a global scale. Our vision has always been to support our farmers and promote high-quality, local coffee beans."

Special Anniversary Promo

In celebration of this significant milestone, Figaro Coffee invites coffee enthusiasts nationwide to join the festivities. On November 30, 2023, Figaro Coffee stores across the country will offer regular-sized Brewed Coffee and Americano Coffee for just ₱30.00, a token of gratitude to loyal patrons who have contributed to the brand's success.

Expanding Horizons

Adding to the jubilation, The Figaro Coffee Group has achieved yet another milestone with the opening of its 199th store in Dagupan City (Figaro Coffee Villafor Hospital, Dagupan City) and its 200th store in Laguna (Angel's Pizza Cabuyao, Laugna). The Figaro Coffee brand boasts 64 stores, Angel's Pizza with 120 stores, Tien Ma's with 10 stores, and Café Portofino with 6 stores. Not resting on their laurels, Mr. Azarraga revealed, "We still have 16 stores in the pipeline expected to open by the end of this year."

Golden Grab Awards 2023

On November 22, 2023, at the Golden Grab Awards 2023 held at New World Hotel Makati, Angel's Pizza received two prestigious awards: Operational Awards Critically Acclaimed and the coveted Grab Food Platinum Fan Fave Award. These feature the brand's commitment to excellence, affordability, and its resonance with the discerning taste of its customers.



As the Figaro Coffee Group continues to shape the coffee culture in the Philippines, this 30th-anniversary celebration marks a momentous chapter in its journey. From a humble beginning to becoming a global success, Figaro Coffee remains committed to providing exceptional coffee experiences and supporting local communities.

FIGARO COFFEE GROUP, INC.

Caution regarding forward-looking statements

The forward-looking statements in this press release are based on the beliefs of the management as well as assumptions made by and information currently available to the management. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns, levels of spending in business and leisure segments as well as consumer confidence. We caution you not to place undue reliance on any forward looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

About FIGARO COFFEE GROUP, INC

Figaro Coffee Group Inc. (FCG) was incorporated on July 6, 2018 as a wholly-owned subsidiary of Carmetheus Holdings, Inc. primarily to process, manufacture, package all kinds of food products, and establish, invest, develop, operate and maintain restaurants, coffee shops and refreshments parlors, among others.

FCG has one subsidiary, Figaro Coffee Systems, Inc. (FCSI), through which it operates and/or franchises a network of retail restaurants. These include Figaro Coffee, a coffee shop with domestic and international branches; Angel's Pizza, a pizza store chain; Tien Ma's, a Taiwanese cuisine restaurant; Café Portofino, a multi-brand kiosk selling the top products of FCSI's other restaurants which also serves beverages and bakery items.

As of 21 November 2023, Figaro Coffee Group operates a total of 199 stores across all brands.

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