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SEC Registration Number

F I G A R O C O F F E E G R O U P , I N C .

(Company's Full Name)

1 1 6 E A S T M A I N A V E . P H A S E V - S E Z  
L A G U N A T E C H N O P A R K , B I N A N , L A G U N A  
4 0 3 4

(Business Address: No. Street City/Town/Province)

Sigrid Von D. De Jesus

(Contact Person)

0917-8832172

(Company Telephone Number)

0 6 3 0

Month Day  
(Fiscal Year)

SEC FORM 17-C

(Form Type)

N/A

Month Day  
(Annual Meeting)

N/A

(Secondary License Type, If Applicable)

SEC-MSRD

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

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LCU

Document ID

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Cashier

STAMPS

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Securities and Exchange Commission  
Current Report Under Section 17 of the Securities Regulation Code ("SRC")  
and SRC Rule 17.2 (c) Thereunder

SEC FORM 17-C

1. **11 May 2023**  
Date of Report
2. SEC Identification Number:  
**CS201811119**
3. BIR Tax Identification No.:  
**010-061-026-000**
4. Name of issuer as specified in the charter  
**FIGARO COFFEE GROUP, INC.**
5. Philippines  
Country of Incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 116 East Main Ave., Phase V- SEZ,  
Laguna Technopark, Binan, Laguna  
Address of Principal Office
8. (632) 8812-17-18  
Registrant's Telephone Number
9. **N/A**  
Former name or former address
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Titles of Each Class	Number of Shares Outstanding and Amount of Debt Outstanding
Common Shares	5,468,455,298

11. Item number reported  
Item 9 – N/A

Fast-growing food group **Figaro Coffee Group, Inc.** (PSE:FCG) continued its strong performance, reporting excellent top-line and bottom-line numbers for its fiscal third quarter ending March 31, 2023.

For the three-months period ending March 31, revenues registered at P1.03 billion, or a growth of 95% from P528 million, from the same period last year, while same-store sales grew by 6%. For the nine-months period July 2022 to March 31, 2023, revenues registered at P3.07 billion, or a growth of 73% from P1.77 billion.

The Company's sales growth was fueled by the opening of 29 stores from July 2022 to March 31, 2023. As of this reporting, the Company currently has a total of 155 stores with 35 stores under construction.

For the three-months period ending March 31, the Company's gross profit likewise increased by 75.5% to P487.8 million from P277.9 million of the same period last year. Due to the inflationary environment, cost of goods sold increased by 5.3% to 52.6% from 47.3%. Net income after tax for the three-months period registered at P99.3 million, or a growth of 52% from P65.3 million, while net income after tax for the nine-months period registered at P370.6 million, or a growth of 56.5% from P236.7 million. It is noteworthy that the Company's nine-month net income after tax of P370.6 million is higher than its 2022 full-year net income of P251 million, or a growth of 48% with less than a full fiscal year performance.

"Figaro Coffee Group continues to post strong results as the consumer environment in the Philippines continues to progress well from the pandemic. Our strongest revenue contributor, Angel's Pizza, is expanding aggressively and building more loyal customers while our other brands, Figaro Coffee, Tien Ma's and Cafe Portofino, continue to grow steadily. We continue to prudently manage our costs in this inflationary period to ensure that we are always serving high-quality products at affordable prices to our customers. With the growth of areas outside Metro Manila, we continue to be optimistic about the trajectory of our company and the Philippine economy as a whole", said Justin Liu, Chairman and Director.

**FIGARO COFFEE GROUP, INC.**

By:



**LOWELA L. CONCHA**

Corporate Secretary