

Figaro Coffee Group, Inc.
116 East Main Avenue, Phase V, SEZ, Laguna Technopark, Binan, Laguna

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

Please be advised that the Annual Meeting of the stockholders of **Figaro Coffee Group, Inc.** (the "**Company**") for the year 2022 will be conducted **online** via Zoom web facilities with meeting link https://us02web.zoom.us/webinar/register/WN_XunpwNjHQ5KCHc-ynyX-Bw on **9 December 2022, Friday, at 2:00 PM** Stockholders who wish to participate in the proceedings may do so by signing on at the following URL address <https://figaro.ph/annual-stockholders>.

The Chairman will conduct the online meeting from the principal place of business of the Company at 116 East Main Avenue, Phase V, SEZ, Laguna Technopark, Binan, Laguna.

The following shall be the agenda of the meeting:

1. Call to Order
2. Certification of Notice and Determination of Existence of Quorum
3. Approval of Minutes of the Stockholders' Meeting held on 25 July 2021
4. Annual Report of Officers and Approval of the Audited Financial Statements of the Corporation as of 30 June 2022
5. Approval and Ratification of Acts and Proceedings of the Board of Directors, the Board Committees, and Management During their Respective Terms of Offices
6. Approval of the Amendment of the By-Laws
7. Election of Board of Directors
8. Reappointment of R.S. Bernaldo and Associates ("RSBA") as External Auditor for Fiscal Year 2022
9. Other Matters
10. Adjournment

The Board of Directors has set the 21st of November 2022, as the record date for the determination of stockholders entitled to notice of and to vote at the Annual Stockholders' Meeting.

Given the current circumstances and in order to ensure the safety and welfare of our stockholders in light of the COVID-19 situation, the Company will dispense with the physical attendance of stockholders at the meeting. Consequently, attendance will only be by remote communication, with voting being accomplished in absentia through the Company's online voting system at URL address: <https://figaro.ph/annual-stockholders> or through the Chairman of the meeting, as proxy.

Stockholders intending to participate by remote communication should pre-register with the Company via FCGI's Online Registration and Voting System (ORV System) at URL address: <https://figaro.ph/annual-stockholders> during the given registration period and in any case, no later than 5 p.m. of 02 December 2022.

Following such pre-registration and subject to validation procedures, stockholders may vote either electronically via the ORV System, no later than 5 p.m. of 02 December 2022 or submit duly accomplished proxies on or before 5 p.m. of 28 November 2022 to the Office of the Corporate Secretary c/o Picazo Buyco Tan Fider & Santos Law Office, Penthouse, Liberty Center, 104 H.V. Dela Costa Street, Salcedo Village, Makati City and/or by email to mggo@picazolaw.com or kgpimentel@picazolaw.com. Validation of proxies is set on 02 December 2022 at 6:00 pm.

The detailed rules and procedures for participating in the meeting through remote communication and for casting their votes in absentia are set forth in the Information Statement.

The Company is not soliciting proxies.


LOWELLA L. CONCHA
Corporate Secretary